

ACCOUNT PLAN, BUDGET AND VOUCHER SYSTEM

A cost control system, with budget and voucher management, and summary reporting.

Easy to use

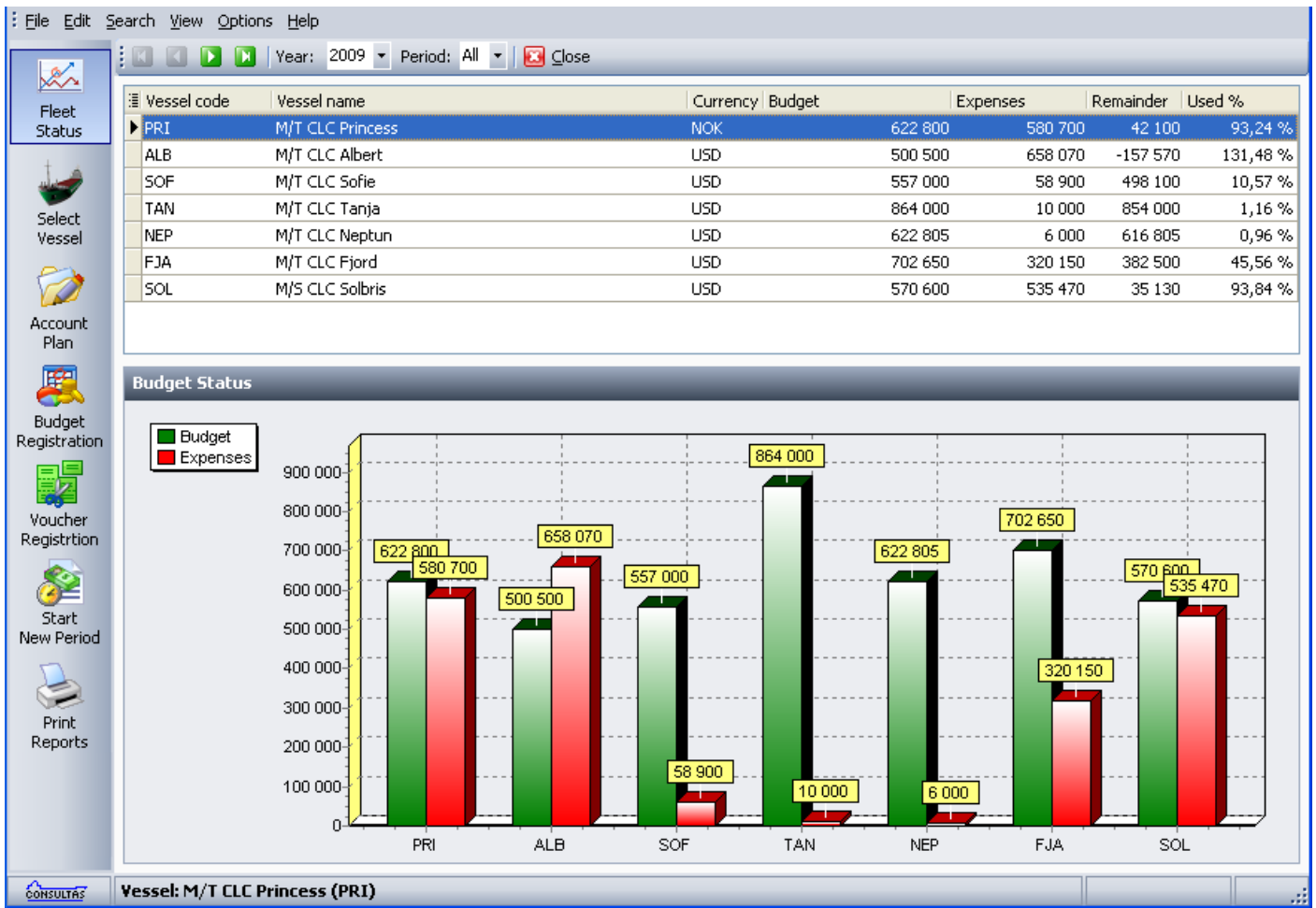
The Budget application is a cost control system designed to fully cover the process ranging from budget estimation to continuous supervision of expenses occurring. It enables a two-way flow of data between fleet managers and the vessels.

The close link with all transactions taking place in Spares onboard and Purchase in the main office provides both vessel and purchaser with a continuous follow up and cost control of actual expenses versus budget.

Great flexibility

Budget is part of the K-Fleet software system. The modular approach ensures that system solutions can be tailored to the requirements of each particular vessel type. A user friendly interface make it quick and easy to use for the operator.

Sales, installation, commissioning and service support is provided by KONGSBERG's worldwide network.



SPECIFICATIONS

Budget's main features are:

- Structuring the major accounts and sub-accounts (displayed as a tree).
- Create an annual budget in terms of the proposals from the ship, together with comments and calculation.
- Automatic / manual creation of vouchers for every order.
- Expandable up to multiple invoices to one voucher.
- Easy transfer of the entire budget for the new calendar year in terms of the percentage increases.
- Printing the finished report across all issues related to the current budget.
- Calculation of proposals for next year's budget based on previous budgets and status reports.
- Modifications of next year's budget is possible onboard and in the main office prior to final agreement and approval, with automatic update between locations.
- Complete control and overview of the budget and costs for the vessels with seamless integration with Spares (onboard) and Purchase (office).
- Budget status reports according to specified dates or years.
- Budget status reports, with overview budget, expenses and remainder, for all levels in the account plan.
- Budget history for all years recorded and all accounts, with numerical and graphical presentation.
- Sub-calculations, with comments, for each account.
- Supplier status specified by date or per year.
- Strong search capabilities.
- Filtering and reporting with the option of exporting to different formats (pdf, rtf, xls, xml, ods, tif etc.).
- Comparing expenses versus budget across fleets (office version)
- Standard and tailored integration with third party ERP and finance systems (office version).

Specifications subject to change without any further notice.